

"Kyrgyz-Swiss Bank" CJSC

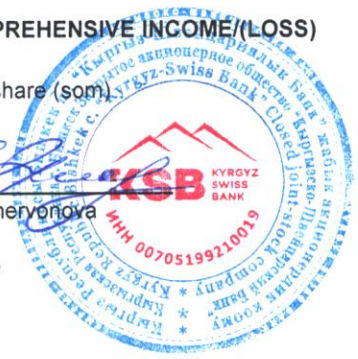
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS OF August 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	August 31 2019	December 31 2018
Interest income	82 716	99 629
Interest expenses	(28 068)	(47 321)
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	54 648	52 308
Accrual of allowance for impairment losses on interest bearing assets	(15 739)	(8 885)
NET INTEREST INCOME	38 909	43 423
Commission income	30 130	42 641
Commission expenses	(6 016)	(12 021)
Net gain on financial instruments at fair value	4 888	9 783
Net gain on foreign exchange operations	11 918	11 685
Accrual of allowance for impairment losses on non-interest bearing assets	0	(9 455)
Recovery of allowance for impairment losses on contingent liabilities	(404)	1 312
Impairment provision for other assets other than loans and leases	1 020	(4 353)
Other income	2 365	8 285
NET NON - INTEREST INCOME	43 900	47 877
Operating expenses	(60 591)	(81 591)
PROFIT /(LOSS) BEFORE INCOME TAX	22 218	9 709
Income tax	0	(1 369)
PROFIT/ (LOSS) FOR THE PERIOD	22 218	8 340
Gain from revaluation of financial assets available for sale	0	0
TOTAL COMPREHENSIVE INCOME/(LOSS)	22 218	8 340
Earnings per share (som)	33,16	13,47

Kristina Cheryonova

CEO





Cholpon Kachkanakova

Chief accountant

"Kyrgyz-Swiss Bank" CJSC

STATEMENT OF FINANCIAL POSITION
AS OF August 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	August 31 2019	December 31 2018
ASSETS:		
Cash and cash equivalents	635 163	470 762
Due from banks	633 829	927 114
Loans to financial institutions	290 310	148 673
Loans to customers	900 398	618 003
Reserves for possible loan losses	(85 727)	(69 987)
Net loans to financial institutions and customers	1 104 981	696 689
Financial assets held to maturity	96 965	218 437
Securities bought under Repo agreement	0	51 843
Investments in associate company	16 000	17 243
Property, equipment and intangible assets	37 152	38 405
Long-term assets available for sale	48 863	51 922
Deferred tax assets	2 156	0
Other assets	7 697	5 565
TOTAL ASSETS	2 582 806	2 477 979
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	74 987	178 636
Customer accounts	1 751 547	1 619 795
Financial instruments at fair value through profit or loss	1 225	5 640
Diferred tax liability	0	1 394
Contingent liabilities	420	15
Securities under repurchase agreement	55111	0
Other liabilities	9 422	4 623
	1 892 712	1 810 103
SHAREHOLDER'S EQUITY:		
Share capital	670 000	670 000
Revaluation reserves for financial assets available for sale	0	0
Accumulated profit / (deficit)	20 094	(2 124)
	690 094	667 876
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	2 582 806	2 477 979
 Kristina Chevonova CEO		 Cholpon Kachkanakova Chief accountant
Additional information:		
Information on reserves for potential losses		
Loan Loss Reserves on Principal	80 067	64 663
Loan Loss Reserves on interests	5 660	5 324
Reserves on Repossessed Collateral	16 288	17 307
Reserves on other assets	3 525	3 525




 1. Kachkanakova