

STATEMENT OF COMPREHENSIVE INCOME

as at 30 June, 2016

"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

	30 June 2016	30 June 2015
Interest income	46 652	34 138
Interest expenses	(16 991)	(12 854)
Net interest income before formation of provision for impairment	29 661	21 284
(Creation)/recovery of provision for impairment of assets to be subject to interest	(50 987)	(3 944)
NET INTEREST INCOME	(21 326)	17 340
Net profit/(loss) on transactions with derivative financial instruments	2 128	(353)
Net profit/(loss) from foreign currency operations	6 820	753
Fee and commission income	6 765	2 539
Fee and commission expenses	(746)	(555)
Other income	2 248	-
NET NOT INTEREST INCOME	17 215	2 384
OPERATING INCOME	(4 111)	19 724
OPERATING EXPENSES	(31 298)	(25 588)
PROFIT BEFORE INCOME TAX AND OTHER PROVISION AND LOSSES	(35 409)	(5 864)
(Creation)/recovery of provision for impairment on other transactions	(3 653)	-
Income tax expenses	-	-
Profit/(loss) for the period	(39 062)	(5 864)
Other comprehensive income	1 048	-
Total comprehensive income for the period	(38 014)	(5 864)

Altynai Ormonbekova
Deputy Chairman of the Management Board



Naima Seidakhmatova
Chief accountant

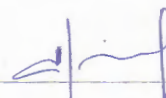
STATEMENT OF CASH FLOWS
as at 30 June, 2016
"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

	<u>30 June 2016</u>	<u>30 June 2015</u>
Cash flows from operating activities:		
Interest received	42 010	33 711
Interest paid	(15 792)	(7 915)
Commissions received	6 634	2 260
Commissions paid	(749)	(555)
Financial instruments operations.net	2 072	(353)
Foreign exchange operations.net	7 041	2 094
Other income	2 249	-
Operating expenses	(32 043)	(23 606)
Cash flow from operating activities before changes in operating assets and liabilities:	11 422	5 636
Changes in operating assets and liabilities		
Decrease/(increase) of obligatory reserve in NBKR	29 625	(14 739)
Increase in loans to financial institutions	(34 663)	(21 868)
Decrease/ (increase) in loans to customers	16 726	(139 350)
Increase in repurchase agreements	-	(93 307)
Increase in other assets	(3 503)	(6 410)
Increase in due to banks and other financial institutions	21 074	5 782
Decrease in customer accounts	(100 274)	(31 452)
Decrease in other liabilities	(1 005)	(74)
Net cash from operating activity	(72 020)	(301 418)
Cash flows from investing activity:		
Purchase of investments	(18 208)	(16 000)
Proceeds from sale of investments	54 796	-
Purchase of property,equipment and intangible assets	(14 158)	(2 631)
Net cash from investing activities	22 430	(18 631)
Cash flows from financing activities	-	-
Issue of shares		180 000
Borrowed funds	101 229	-
Net cash from financing activities	101 229	180 000
Effect of changes in foreign exchange rates	(264)	(1 752)
Net increase in cash and cash equivalents	62 797	(136 165)
Cash and cash equivalents at the beginning of reporting period	461 336	360 722
Cash and cash equivalents at the end of reporting period	524 133	224 557



Ormonbekova Altyna
Deputy Chairman of the Management Board

Naima Seidakhatova
Chief accountant

