

"Kyrgyz-Swiss Bank" CJSC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
AS OF September 30, 2019 (including)

(in thousands of Kyrgyz Soms)

|   | September 30<br>2019 | December 31<br>2018 |
|---|----------------------|---------------------|
| Interest income   | 95 123               | 99 629              |
| Interest expenses   | (31 264)             | (47 321)            |
| <b>NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b> | <b>63 859</b>        | <b>52 308</b>       |
| Accrual of allowance for impairment losses on interest bearing assets                                   | (17 617)             | (8 885)             |
| <b>NET INTEREST INCOME</b>  | <b>46 242</b>        | <b>43 423</b>       |
| Commission income   | 39 137               | 42 641              |
| Commission expenses   | (8 250)              | (12 021)            |
| Net gain on financial instruments at fair value   | 5 270                | 9 783               |
| Net gain on foreign exchange operations   | 10 163               | 11 685              |
| Accrual of allowance for impairment losses on non-interest bearing assets                               | 0                    | (9 455)             |
| Recovery of allowance for impairment losses on contingent liabilities                                   | (409)                | 1 312               |
| Impairment provision for other assets other than loans and leases                                       | 1 020                | (4 353)             |
| Other income  | 2 680                | 8 285               |
| <b>NET NON - INTEREST INCOME</b>  | <b>49 611</b>        | <b>47 877</b>       |
| Operating expenses  | (68 905)             | (81 591)            |
| <b>PROFIT /(LOSS) BEFORE INCOME TAX</b>   | <b>26 948</b>        | <b>9 709</b>        |
| Income tax  | 0                    | (1 369)             |
| <b>PROFIT/ (LOSS) FOR THE PERIOD</b>  | <b>26 948</b>        | <b>8 340</b>        |
| Gain from revaluation of financial assets available for sale  | 0                    | 0                   |
| <b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>  | <b>26 948</b>        | <b>8 340</b>        |
| Earnings per share (SOM)  | 40,22                | 13,47               |

Kristina Chernonova

CEO





Cholpon Kachkanakova

Chief accountant

"Kyrgyz-Swiss Bank" CJSC

**STATEMENT OF FINANCIAL POSITION**  
AS OF September 30, 2019 (including)

(in thousands of Kyrgyz Soms)

|   | September 30<br>2019    | December 31<br>2018   |
|---|-------------------------|---|
| <b>ASSETS:</b>  |                         |   |
| Cash and cash equivalents   | 706 842                 | 470 762   |
| Due from banks  | 462 878                 | 927 114   |
| Loans to financial institutions   | 298 900                 | 148 673   |
| Loans to customers  | 902 504                 | 618 003   |
| Reserves for possible loan losses   | (87 604)                | (69 987)  |
| Net loans to financial institutions and customers   | 1 113 800               | 696 689   |
| Financial assets held to maturity   | 152 779                 | 218 437   |
| Securities bought under Repo agreement  | 0                       | 51 843  |
| Investments in associate company  | 16 000                  | 17 243  |
| Property, equipment and intangible assets   | 37 642                  | 38 405  |
| Long-term assets available for sale   | 48 863                  | 51 922  |
| Deferred tax assets   | 0                       | 0   |
| Financial instruments at fair value through profit or loss  | 265                     | 0   |
| Other assets  | 9 242                   | 5 565   |
| <b>TOTAL ASSETS</b>   | <b><u>2 548 310</u></b> | <b><u>2 477 979</u></b>   |
| <b>SHAREHOLDER'S EQUITY AND LIABILITIES:</b>  |                         |   |
| <b>LIABILITIES:</b>   |                         |   |
| Due to banks and other financial institutions   | 212 752                 | 178 636   |
| Customer accounts   | 1 627 047               | 1 619 795   |
| Financial instruments at fair value through profit or loss  | 0                       | 5 640   |
| Diferred tax liability  | 1 394                   | 1 394   |
| Contingent liabilities  | 424                     | 15  |
| Securities under repurchase agreement   | 0                       | 0   |
| Other liabilities   | 11 870                  | 4 623   |
|   | <b><u>1 853 486</u></b> | <b><u>1 810 103</u></b>   |
| <b>SHAREHOLDER'S EQUITY:</b>  |                         |   |
| Share capital   | 670 000                 | 670 000   |
| Revaluation reserves for financial assets available for sale  | 0                       | 0   |
| Accumulated profit / (deficit)  | 24 824                  | (2 124)   |
|   | <b><u>694 824</u></b>   | <b><u>667 876</u></b>   |
| <b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b>   | <b><u>2 548 310</u></b> | <b><u>2 477 979</u></b>   |
| <br>Kristina Chernomova<br>CEO |                         | <br>Cholpon Kachkanakova<br>Chief accountant |
| <b>Additional information:</b>  |                         |   |
| Information on reserves for potential losses  |                         |   |
| Loan Loss Reserves on Principal   | 108 733                 | 99 903  |
| Loan Loss Reserves on interests   | 6 101                   | 5 579   |
| Reserves on Repossessed Collateral  | 16 288                  | 17 307  |
| Reserves on other assets  | 3 525                   | 3 525   |

