

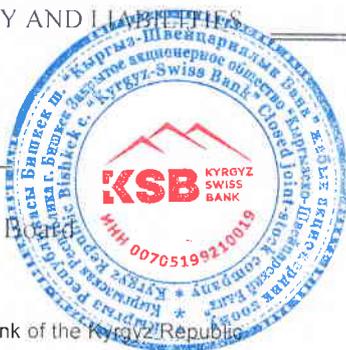
CJSC "Kyrgyz-Swiss Bank"

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018

(in thousands of Kyrgyz Soms)

	June 30, 2018	June 30, 2017
ASSETS:		
Cash and cash equivalents	216 808	216 645
Due from National Bank of Kyrgyz Republic	410 819	130 197
Due from banks	570 316	197 000
Loans to financial institutions	87 380	111 158
Loans to customers	650 960	581 619
Reserves for possible loan losses*	-119 013	-74 964
Net loans to financial institutions and customers	619 327	617 813
Financial assets available for sale	0	89 689
Financial assets held to maturity	98 560	0
Securities bought under Repo agreement	0	30 576
Investments in associate company	16 000	16 000
Property, equipment and intangible assets	38 845	36 280
Long-term assets available for sale	13 858	47 837
Deferred tax assets	2 941	2 244
Financial instruments at fair value through profit or loss	46	0
Other assets	76 390	4 323
TOTAL ASSETS	2 063 910	1 388 604
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	205 688	217 864
Customer accounts	1 207 889	626 319
Financial instruments at fair value through profit or loss	0	330
Contingent liabilities	774	1 160
Other liabilities	16 045	7 657
	1 430 396	853 330
SHAREHOLDER'S EQUITY:		
Share capital	670 000	566 389
Revaluation reserves for financial assets available for sale	0	8 695
Accumulated deficit	-36 486	-39 810
	633 514	535 274
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	2 063 910	1 388 604

Marlis Duishegulov
Acting Chairman of Management Board



Naima Seidakhmatova
Chief accountant

*According to requirements of National Bank of the Kyrgyz Republic

CJSC "Kyrgyz-Swiss Bank"

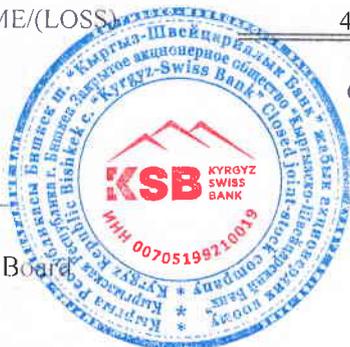
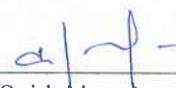
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT JUNE 30, 2018

(in thousands of Kyrgyz Soms)

	June 30, 2018	June 30, 2017
Interest income	43 957	44 264
Interest expenses	-23 285	-20 879
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	20 672	23 385
Accrual of allowance for impairment losses on interest bearing assets	-16 931	-3 589
NET INTEREST INCOME	<u>3 741</u>	<u>19 796</u>
Commission income	31 276	19 493
Commission expenses	-8 513	-3 822
Net gain on financial instruments at fair value	5 042	5 503
Net gain on foreign exchange operations	3 808	1 626
Accrual of allowance for impairment losses on non-interest bearing assets	3 233	-10 764
Recovery of allowance for impairment losses on contingent liabilities	540	-814
Other income	3 183	4 546
NET NON - INTEREST INCOME	<u>38 569</u>	<u>15 768</u>
Operating expenses	-38 292	-32 522
PROFIT /(LOSS) BEFORE INCOME TAX	4 018	3 042
Income tax	0	0
PROFIT/ (LOSS) FOR THE PERIOD	<u><u>4 018</u></u>	<u><u>3 042</u></u>
Other comprehensive income		
Gain from revaluation of financial assets available for sale	0	6 713
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u><u>4 018</u></u>	<u><u>9 755</u></u>
Earnings per share (som)	6,00	5,37



Marlis Duishegulov
Acting Chairman of Management Board

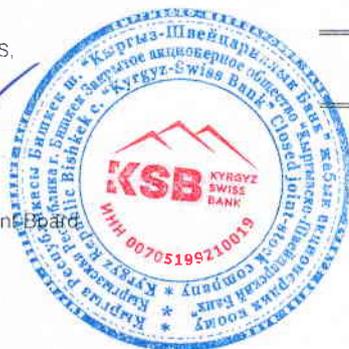



Naima Seidakhmatova
Chief accountant

STATEMENT OF CASH FLOWS
AS AT JUNE 30, 2018
(in thousands of Kyrgyz Soms)

	June 30, 2018	June 30, 2017
CASH FLOW FROM OPERATING ACTIVITIES:		
Interest received	42 986	36 731
Interest paid	-21 974	-19 559
Commissions received	31 276	19 493
Commissions paid	-8 513	-3 822
Financial instruments operations, net	5 042	6 230
Foreign exchange operations, net	3 686	2 571
Other income	3 184	1 893
Operating expenses	-34 308	-29 237
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Cash flow from operating activities before changes in operating assets and liabilities	21 379	14 300
Changes in operating assets and liabilities		
Increase of obligatory reserve in NBKR	-50 697	-6 673
Decrease / (increase) in loans to financial institutions	12 110	-50 600
Increase in loans to customers	-65 594	-65 583
Increase in repurchase agreements	0	-30 576
Increase in other assets	-17 164	-14 700
Increase in due to banks and other financial institutions	144	52 861
Increase / (decrease) in customer accounts	249 537	-5 232
(Decrease) / increase in other liabilities	-30 156	13 853
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Cash flow from operating activities before taxation and interest	119 559	-92 350
Income tax paid	0	0
Net cash inflow / (outflow) from operating activities	119 559	-92 350
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CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of investments	0	-58 622
Proceeds from investments	20 000	0
Purchase of property, equipment and intangible assets	-6 497	-594
Dividends received from associate company	872	1 446
Net cash (outflow) / inflow from investing activities	14 375	-57 770
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CASH FLOWS FROM FINANCING ACTIVITIES:		
Issue of shares	103 611	0
Loans received	0	-103 845
Net cash (outflow) / inflow from financing activities	103 611	-103 845
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Effect of exchange rate changes on the balance of cash and cash equivalents	-932	-995
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	237 545	-253 965
CASH AND CASH EQUIVALENTS, at the beginning of the period	820 512	717 410
CASH AND CASH EQUIVALENTS, at the end of the period	1 057 125	462 450

Marlis Duishegulov
Acting Chairman of Management Board



Naima Seidakhatova
Chief Accountant

STATEMENT OF CHANGES IN EQUITY
AS AT JUNE 30, 2018
(in thousands of Kyrgyz Soms)

	Share capital	Revaluation reserves for financial assets available for sale	Accumulated deficit	Total equity
Balance at December 31, 2016	566 389	1 982	-42 852	525 519
Comprehensive Income				
Profit for the period			3 042	3 042
Change in revaluation reserve for financial assets available for sale		6 713		6 713
Total comprehensive income		6 713	3 042	9 755
Balance at June 30, 2017	566 389	8 695	-39 810	536 274
Balance at December 31, 2017	566 389	-448	-40 504	525 437
Comprehensive Income				
Loss for the period			4 018	4 018
Change in revaluation reserve for financial assets available for sale		448		448
Total comprehensive income		448	4 018	4 466
Transaction with owners				
Issue of shares	103 611			103 611
Total transactions with owners	103 611			103 611
Balance at June 30, 2018	670 000	0	-36 486	633 514

Marlis Duishegulov
Acting Chairman of Management Board



Naima Seidakhmatova
Chief Accountant