

CJSC "Kyrgyz-Swiss Bank"

STATEMENT OF FINANCIAL POSITION AS AT MAY 31, 2018

(in thousands of Kyrgyz Soms)

	May 31, 2018	May 31, 2017
ASSETS:		
Cash and cash equivalents	134 568	107 935
Due from National Bank of Kyrgyz Republic	305 649	163 593
Due from banks	603 987	312 585
Loans to financial institutions	71 611	88 534
Loans to customers	641 273	580 040
Reserves for possible loan losses*	-114 875	-74 534
Net loans to financial institutions and customers	598 009	594 040
Financial assets available for sale	0	86 528
Financial assets held to maturity	97 428	0
Investments in associate company	16 000	16 000
Property, equipment and intangible assets	38 885	36 645
Long-term assets available for sale	13 858	47 837
Deferred tax assets	2 941	2 244
Financial instruments at fair value through profit or loss	0	1 631
Other assets	85 915	4 034
TOTAL ASSETS	1 897 240	1 373 072
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	209 175	220 257
Customer accounts	1 144 146	612 329
Financial instruments at fair value through profit or loss	32	0
Contingent liabilities	1 552	1 277
Other liabilities	9 648	7 913
	1 364 553	841 776
SHAREHOLDER'S EQUITY:		
Share capital	566 389	566 389
Revaluation reserves for financial assets available for sale	0	6 467
Accumulated deficit	-33 702	-41 560
	532 687	531 296
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1 897 240	1 373 072

Marlis Duishegulov
Acting Chairman of Management Board



Naima Seidakhmatova
Chief accountant

*According to requirements of National Bank of the Kyrgyz Republic

CJSC "Kyrgyz-Swiss Bank"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT MAY 31, 2018

(in thousands of Kyrgyz Soms)

	May 31, 2018	May 31, 2017
Interest income	36 494	36 905
Interest expenses	-19 420	-17 479
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	17 074	19 426
Accrual of allowance for impairment losses on interest bearing assets	-12 422	-4 089
NET INTEREST INCOME	<u>4 652</u>	<u>15 337</u>
Commission income	27 879	16 247
Commission expenses	-7 761	-3 242
Net gain on financial instruments at fair value	4 207	4 961
Net gain on foreign exchange operations	3 140	2 208
Accrual of allowance for impairment losses on non-interest bearing assets	3 233	-10 764
Recovery of allowance for impairment losses on contingent liabilities	-237	-972
Other income	2 881	4 228
NET NON - INTEREST INCOME	<u>33 342</u>	<u>12 666</u>
Operating expenses	-31 192	-26 711
PROFIT /(LOSS) BEFORE INCOME TAX	6 802	1 292
Income tax	0	0
PROFIT/ (LOSS) FOR THE PERIOD	<u><u>6 802</u></u>	<u><u>1 292</u></u>
Other comprehensive income		
Gain from revaluation of financial assets available for sale	0	4 485
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u><u>6 802</u></u>	<u><u>5 777</u></u>
Earnings per share (som)	12	2,28

Marlis Duishegulov
Acting Chairman of Management Board



Naima Seidakhmatova
Chief accountant