

STATEMENT OF COMPREHENSIVE INCOME

as at 30 September, 2015

"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

| | <u>30 September 2015</u> | <u>30 September 2014</u> |
|--|--------------------------|--------------------------|
| Interest income | 58 274 | 22 109 |
| Interest expenses | (20 324) | (498) |
| Net interest income before formation of provision for impairment (Creation)/recovery of provision for impairment of assets to be subject to interest | 37 950 (4 347) | 21 611 (2 864) |
| NET INTEREST INCOME | 33 603 | 18 747 |
| Net profit/(loss) on transactions with derivative financial instruments | (163) | 1 108 |
| Net profit/(loss) from foreign currency operations | 1 051 | 604 |
| Fee and commission income | 3 456 | 3 231 |
| Fee and commission expenses | (768) | (1 036) |
| (Creation)/recovery of provision for impairment on other transactions | - | (131) |
| Other income | 233 | 35 |
| NET NOT INTEREST INCOME | 3 809 | 3 811 |
| OPERATING INCOME | 37 412 | 22 558 |
| OPERATING EXPENSES | (39 574) | (20 520) |
| PROFIT BEFORE INCOME TAX | (2 162) | 2 038 |
| Income tax expense | - | (186) |
| Profit/(loss) for the period | (2 162) | 1 852 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | (2 162) | 1 852 |

Shamil Imanaliev
Chairman of the Board



Naima Seidakhmatova
Chief accountant

STATEMENT OF FINANCIAL POSITION
as at 30 September, 2015
"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

| | 30 September 2015 | 30 September 2014 |
|--|--------------------------|--------------------------|
| ASSETS | | |
| Cash and cash with NBKR | 125 679 | 51 594 |
| Cash with banks | 284 426 | 5 897 |
| Loans to customers | 536 443 | 223 326 |
| Reserves for possible loan losses | (12 682) | (4 469) |
| Total net loans | 523 761 | 218 857 |
| Securities available for sale | 55 360 | - |
| Securities held to maturity | - | - |
| Securities bought under repo agreements | - | - |
| Property, equipment and intangible assets | 32 436 | 11 655 |
| Investments and financial participation | 16 000 | - |
| Derivative financial instruments | 63 | - |
| Deffered income tax assets | 362 | 223 |
| Other assets | 8 866 | 22 533 |
| TOTAL ASSETS | 1 046 953 | 310 759 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| Current accounts and deposits from financial and credit institutions | 187 309 | 33 180 |
| Current accounts and deposits from customers | 461 013 | 54 685 |
| Derivative financial instruments | - | 1 741 |
| Other liabilities | 5 442 | 5 645 |
| TOTAL LIABILITIES | 653 764 | 95 251 |
| EQUITY | | |
| Share capital | 422 389 | 242 389 |
| Revaluation of financial assets available for sale | 1 273 | - |
| Retained earnings | (30 473) | (26 881) |
| TOTAL EQUITY | 393 189 | 215 508 |
| TOTAL LIABILITIES AND EQUITY | 1 046 953 | 310 759 |

Shamil Imanaliev
 Chairman of the Board



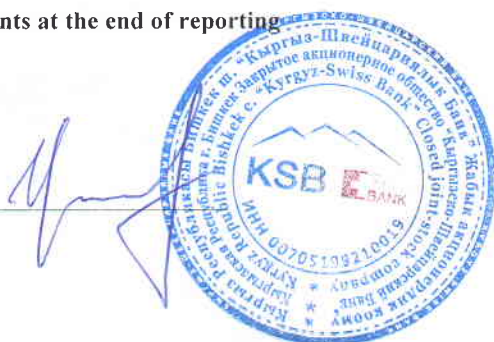
Naima Seidakhmatova
 Chief accountant

STATEMENT OF CASH FLOWS
as at 30 September 2015
"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

| | <u>30 September 2015</u> | <u>30 September 2014</u> |
|--|--------------------------|--------------------------|
| Cash flows from operating activity: | | |
| Interest received | 55 094 | 21 261 |
| Interest paid | (12 926) | (42) |
| Comission received | 3 456 | 3 241 |
| Comission paid | (2 007) | (2 117) |
| Net income from financial instruments | (163) | 1 108 |
| Net income from foreign exchange operations | 2 047 | 654 |
| Other operating income | 1 491 | 26 |
| Operating expenses | (34 783) | (18 430) |
| Cash flows from operating activity before changes in operating assets and liabilities | 12 209 | 5 701 |
| Changes in operating assets and liabilities: | | |
| Net increase in credits to clients | (175 721) | (130 527) |
| Net increase in funds and credits to banks and other financial institutions | (27 991) | (15 000) |
| Net increase of banks and other financial institutions' cash | 62 119 | 32 899 |
| Net increase of client' cash | 31 218 | 49 628 |
| Net increase in repo | 9 276 | - |
| Net increase of other assets less other liabilities | (5 397) | (21 257) |
| Net cash from operating activity | (106 496) | (84 257) |
| Cash from investing activity: | | |
| Proceeds from sale/redemption of securities | - | 50 633 |
| Purchase of securities | (69 155) | - |
| Purchase of property, plant and equipment | (2 645) | (7 785) |
| Net cash from investing activity | (71 800) | 42 848 |
| Cash flows from financing activity | | |
| Equity capital contributed by shareholders | 180 000 | - |
| Net cash from financing activity | 180 000 | - |
| Effect of changes in foreign exchange rates | (996) | (50) |
| Net change in cash position | 12 917 | (35 758) |
| Cash and cash equivalents at the beginning of reporting period | 397 187 | 93 249 |
| Cash and cash equivalents at the end of reporting period | 410 104 | 57 491 |

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 Chairman of the Board



Naima Seidakhmatova
 Chief accountant

STATEMENT OF CHANGES IN EQUITY
as at 30 September 2015
"Kyrgyz-Swiss Bank", CJSC

in thousand KGS

| | Ordinary shares | Revaluation of financial assets available for sale | Retained earnings/ (Accumulated loss) | Total |
|-----------------------------------|-----------------|--|--|---------|
| As at 31 December 2013 | 242 389 | 325 | (28 732) | 213 982 |
| Comprehensive income for the year | - | | 1 851 | 1 851 |
| Transfer to profit/loss | - | (325) | - | (325) |
| As at 30 September 2014 | 242 389 | - | (26 881) | 215 508 |
| Comprehensive income for the year | - | | 421 | 421 |
| Transfer to profit/loss | - | (325) | - | (325) |
| As at 31 December 2014 | 242 389 | - | (28 311) | 214 078 |
| Increase of equity capital | 180 000 | | | 180 000 |
| Comprehensive income for the year | - | | (2 162) | (2 162) |
| Reserve for securities | | 1 273 | | 1 273 |
| As at 30 September 2015 | 422 389 | 1 273 | (30 473) | 393 189 |

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 Chairman of the Board



Naima Seidakhmatova
 Chief accountant