

"Kyrgyz-Swiss Bank" CJSC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS OF May 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	May 31 2019	December 31 2018
Interest income	49 380	99 629
Interest expenses	-17 554	-47 321
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	31 827	52 308
Accrual of allowance for impairment losses on interest bearing assets	-8 431	-8 885
NET INTEREST INCOME	23 396	43 423
Commission income	16 219	42 641
Commission expenses	-2 858	-12 021
Net gain on financial instruments at fair value	3 218	9 783
Net gain on foreign exchange operations	7 992	11 685
Accrual of allowance for impairment losses on non-interest bearing assets	0	-9 455
Recovery of allowance for impairment losses on contingent liabilities	-336	1 312
Recovery of allowance for impairment losses on contingent liabilities	1 840	-4 353
Other income	1 594	8 285
NET NON - INTEREST INCOME	27 669	47 877
Operating expenses	-37 703	-81 591
PROFIT /(LOSS) BEFORE INCOME TAX	13 362	9 709
Income tax	0	-1 369
PROFIT/ (LOSS) FOR THE PERIOD	13 362	8 340
Gain from revaluation of financial assets available for sale	0	0
TOTAL COMPREHENSIVE INCOME/(LOSS)	13 362	8 340
Earnings per share (som)	19,94	13,47

Kristina Chervonova

CEO





Cholpon Kachkanakova

Chief accountant

“Kyrgyz-Swiss Bank” CJSC

STATEMENT OF FINANCIAL POSITION
AS OF May 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	May 31 2019	December 31 2018		
ASSETS:				
Cash and cash equivalents	552 412	470 762		
Due from banks	975 204	927 114		
Loans to financial institutions	196 120	148 673		
Loans to customers	722 285	618 003		
Reserves for possible loan losses	-78 418	-69 987		
Net loans to financial institutions and customers	839 987	696 689		
Financial assets held to maturity	98 886	218 437		
Securities bought under Repo agreement	0	51 843		
Investments in associate company	17 132	17 243		
Property, equipment and intangible assets	38 659	38 405		
Long-term assets available for sale	46 402	51 922		
Deferred tax assets	2 156	0		
Other assets	6 601	5 565		
TOTAL ASSETS	2 577 439	2 477 979		
SHAREHOLDER'S EQUITY AND LIABILITIES:				
LIABILITIES:				
Due to banks and other financial institutions	79 175	178 636		
Customer accounts	1 807 778	1 619 795		
Financial instruments at fair value through profit or loss	2 467	5 640		
Diferred tax liability	0	1 394		
Contingent liabilities	352	15		
Other liabilities	6 429	4 623		
	1 896 201	1 810 103		
SHAREHOLDER'S EQUITY:				
Share capital	670 000	670 000		
Revaluation reserves for financial assets available for sale	0	0		
Accumulated profit / (deficit)	11 238	-2 124		
	681 238	667 876		
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	2 577 439	2 477 979		
<div style="display: flex; justify-content: space-between; align-items: flex-start; margin-top: 20px;"> <div style="text-align: center;">  <hr style="width: 100%;"/> <p>Kristina Chervonova CEO</p> </div> <div style="text-align: center;">  <hr style="width: 100%;"/> <p>Cholpon Kachkanakova Chief accountant</p> </div> </div>				
<p>Additional information:</p> <p>Information on reserves for potential losses</p> <p>Loan Loss Reserves on Principal</p>			72 868	64 663
Loan Loss Reserves on interests	5 550	5 324		
Reserves on Repossessed Collateral	15 467	17 307		
Reserves on other assets	3 525	3 525		