



"Kyrgyz-Swiss Bank" CJSC

STATEMENT OF FINANCIAL POSITION
AS OF December 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	December 31 2019	December 31 2018
ASSETS:		
Cash and cash equivalents	429 855	470 762
Due from banks	1 056 973	927 114
Loans to financial institutions	332 372	148 673
Loans to customers	997 102	618 003
Reserves for possible loan losses	(85 805)	(69 987)
Net loans to financial institutions and customers	1 243 669	696 689
Financial assets held to maturity	157 227	218 437
Securities bought under Repo agreement	0	51 843
Investments in associate company	15 200	17 243
Property, equipment and intangible assets	37 149	38 405
Right-of-use asset	45 746	
Long-term assets available for sale	61 693	51 922
Deferred tax assets	0	0
Financial instruments at fair value through profit or loss	227	0
Other assets	11 437	5 565
TOTAL ASSETS	3 059 175	2 477 979
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	172 474	178 636
Customer accounts	2 114 217	1 619 795
Lease financial liability	46 838	
Financial instruments at fair value through profit or loss	0	5 640
Deferred tax liability	1 394	1 394
Contingent liabilities	238	15
Securities under repurchase agreement	0	0
Other liabilities	14 271	4 623
	2 349 431	1 810 103
SHAREHOLDER'S EQUITY:		
Share capital	670 000	670 000
Revaluation reserves for financial assets available for sale	0	0
Accumulated profit (deficit)	39 744	(2 124)
	709 744	667 876
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	3 059 175	2 477 979
 Kristina Chervonaya CEO		 Cholpon Kachkanakova Chief accountant
Additional information:		
Information on reserves for potential losses		
Loan Loss Reserves on Principal	105 104	99 903
Loan Loss Reserves on interests	7 336	5 579
Reserves on Repossessed Collateral	26 738	17 307
Reserves on other assets	4 570	3 525

CEO

Chief accountant

"Kyrgyz-Swiss Bank" CJSC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS OF December 31, 2019 (including)

(in thousands of Kyrgyz Soms)

	December 31 2019	December 31 2018
Interest income	137 340	99 629
Interest expenses	(44 411)	(47 321)
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	92 929	52 308
Accrual of allowance for impairment losses on interest bearing assets	(15 817)	(8 885)
NET INTEREST INCOME	77 112	43 423
Commission income	70 650	42 641
Commission expenses	(15 898)	(12 021)
Net gain on financial instruments at fair value	6 116	9 783
Net gain on foreign exchange operations	15 051	11 685
Accrual of allowance for impairment losses on non-interest bearing assets	(1 047)	(9 455)
Recovery of allowance for impairment losses on contingent liabilities	(224)	1 312
Impairment provision for other assets other than loans and leases	(9 430)	(4 353)
Other income	3 508	8 285
NET NON - INTEREST INCOME	68 726	47 877
Operating expenses	(99 092)	(81 591)
Unused vacation allowance	(1 749)	0
PROFIT /(LOSS) BEFORE INCOME TAX	44 996	9 709
Income tax	(3 128)	(1 369)
PROFIT/ (LOSS) FOR THE PERIOD	41 868	8 340
Gain from revaluation of financial assets available for sale	0	0
TOTAL COMPREHENSIVE INCOME/(LOSS)	41 868	8 340
Earnings per share (som)	62,49	13,47

Kristina Chervonova

CEO



Cholpon Kachkanakova

Chief accountant

Handwritten signature in blue ink.