

CJSC "Kyrgyz-Swiss Bank"

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018 and AS AT JANUARY 01, 2018

In accordance with IFRS 9

(in thousands of Kyrgyz Soms)

	December 31 2018	January 01, 2018
ASSETS:		
Cash and cash equivalents	260 701	287 099
Due from National Bank of Kyrgyz Republic	210 062	156 291
Due from banks	927 118	467 243
Loans to financial institutions	148 673	99 780
Loans to customers	618 003	584 580
Reserves for possible loan losses	-69 987	-70 104
Net loans to financial institutions and customers	696 689	614 256
Financial assets available for sale	0	0
Financial assets held to maturity	218 437	117 639
Securities bought under Repo agreement	51 843	0
Investments in associate company	16 000	16 872
Property, equipment and intangible assets	38 405	36 331
Long-term assets available for sale	51 922	23 557
Deferred tax assets	2 941	2 941
Financial instruments at fair value through profit or loss	0	329
Other assets	37 880	10 135
TOTAL ASSETS	2 511 998	1 732 693
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	178 636	204 656
Customer accounts	1 618 398	957 930
Financial instruments at fair value through profit or loss	5 635	0
Contingent liabilities	15	0
Other liabilities	38 281	11 664
	1 840 966	1 174 250
SHAREHOLDER'S EQUITY:		
Share capital	670 000	566 389
Revaluation reserves for financial assets available for sale	0	-403
Accumulated profit / (deficit)	1 032	-7 543
	671 032	558 443
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	2 511 998	1 732 693

Marlis Duishegulov

Chairman of Management Board



(Signature)

Altyn Sadralieva

Chief accountant

CJSC "Kyrgyz-Swiss Bank"
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT DECEMBER 31, 2018 and AS AT JANUARY 01, 2018
In accordance with IFRS 9
(in thousands of Kyrgyz Soms)

	December 31, 2018	January 01, 2018
Interest income	98 100	89 229
Interest expenses	-47 321	-43 293
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	50 778	45 936
Accrual of allowance for impairment losses on interest bearing assets	-8 838	-23 572
NET INTEREST INCOME	41 940	22 364
Commission income	44 171	61 891
Commission expenses	-12 016	-14 729
Net gain on financial instruments at fair value	9 787	9 368
Net gain on foreign exchange operations	11 685	4 236
Accrual of allowance for impairment losses on non-interest bearing assets	-9 455	-3 786
Recovery of allowance for impairment losses on contingent liabilities	1 312	0
Recovery of allowance for impairment losses on contingent liabilities	-4 353	0
Other income	6 992	6 455
NET NON - INTEREST INCOME	48 123	63 434
Operating expenses	-81 489	-71 026
PROFIT /(LOSS) BEFORE INCOME TAX	8 575	15 227
Income tax	0	0
PROFIT/ (LOSS) FOR THE PERIOD	8 575	15 227
Gain from revaluation of financial assets available for sale	0	-2 187
TOTAL COMPREHENSIVE INCOME/(LOSS)	8 575	13 040
Earnings per share (som)	12,80	26,88

Marlis Duishegulov

Chairman of Management Board



Altyn Sadralieva

Chief accountant