

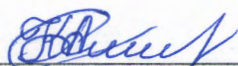
CJSC “Kyrgyz-Swiss Bank”

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT MARCH 31, 2018

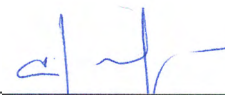
(in thousands of Kyrgyz Soms)

according to requirements of National Bank of the Kyrgyz Republic

	March 31, 2018	March 31, 2017
Interest income	22 377	18 987
Interest expenses	-10 342	-12 136
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	12 035	6 851
Accrual of allowance for impairment losses on interest bearing assets	-12 666	-2 904
NET INTEREST INCOME	<u>-631</u>	<u>3 947</u>
Commission income	16 320	9 926
Commission expenses	-4 842	-1 980
Net gain on financial instruments at fair value	2 494	3 037
Net gain on foreign exchange operations	1 242	1 389
Recovery of allowance for impairment losses on contingent liabilities	-165	-471
Other income	917	937
NET NON - INTEREST INCOME	<u>15 966</u>	<u>12 838</u>
Operating expenses	-18 969	-15 906
PROFIT /(LOSS) BEFORE INCOME TAX	-3 634	879
Income tax	0	0
PROFIT/ (LOSS) FOR THE PERIOD	<u><u>-3 634</u></u>	<u><u>879</u></u>
Other comprehensive income		
Gain from revaluation of financial assets available for sale	0	2 975
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u><u>-3 634</u></u>	<u><u>3 854</u></u>
Earnings per share (som)	-6,42	1,55



Amina Kasmakhunova
Acting Chairman of Management Board

Naima Seidakhmatova
Chief accountant

CJSC “Kyrgyz-Swiss Bank”

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018

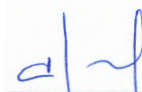
(in thousands of Kyrgyz Soms)

according to requirements of National Bank of the Kyrgyz Republic

	March 31, 2018	March 31, 2017
ASSETS:		
Cash and cash equivalents	309 566	133 124
Due from National Bank of Kyrgyz Republic	272 397	160 593
Due from banks	641 316	271 026
Loans to financial institutions	65 852	92 146
Loans to customers	591 254	604 029
Reserves for possible loan losses	-115 255	-73 851
Net loans to financial institutions and customers	541 851	622 324
Financial assets available for sale	0	74 683
Financial assets held to maturity	116 876	0
Investments in associate company	16 872	16 000
Property, equipment and intangible assets	38 391	37 798
Long-term assets available for sale	23 557	15 546
Financial instruments at fair value through profit or loss	852	5 873
Other assets	8 825	5 166
TOTAL ASSETS	1 970 503	1 342 133
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	211 754	221 055
Customer accounts	1 224 684	583 840
Contingent liabilities	1 505	766
Other liabilities	10 309	7 099
	1 448 252	812 760
SHAREHOLDER'S EQUITY:		
Share capital	566 389	566 389
Revaluation reserves for financial assets available for sale	0	4 957
Accumulated deficit	-44 138	-41 973
	522 251	529 373
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1 970 503	1 342 133



Amina Kasmakhunova
Acting Chairman of Management Board

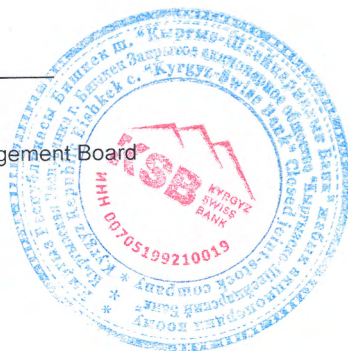
Naima Seidakhmatova
Chief accountant

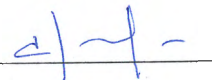
STATEMENT OF CHANGES IN EQUITY
AS AT MARCH 31, 2018
(in thousands of Kyrgyz Soms)

	Share capital	Revaluation reserves for financial assets available for sale	Accumulated deficit	Total equity
Balance at December 31,2016	566 389	1 982	-42 852	525 519
Comprehensive income				
Profit for the period			879	879
Change in revaluation reserve for financial assets available for sale		2 975		2 975
Total comprehensive income		2 975	879	3 854
Balance at March 31,2017	566 389	4 957	-41 973	529 373
Balance at December 31,2017	566 389	-448	-40 504	525 437
Comprehensive income				
Loss for the period			-3 634	-3 634
Change in revaluation reserve for financial assets available for sale		448		448
Total comprehensive income		448	-3 634	-3 186
Balance at March 31,2018	566 389	0	-44 138	522 251



Amina Kasmakhunova
Acting Chairman of Management Board






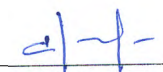
Naima Seidakhmatova
Chief Accountant

STATEMENT OF CASH FLOWS
AS AT MARCH 31, 2018
(in thousands of Kyrgyz Soms)

	March 31, 2018	March 31, 2017
CASH FLOW FROM OPERATING ACTIVITIES:		
Interest received	22 737	17 185
Interest paid	-10 761	-13 199
Commissions received	16 320	9 926
Commissions paid	-4 842	-1 980
Financial instruments operations, net	2 299	3 037
Foreign exchange operations, net	1 521	1 501
Other income	918	937
Operating expenses	-17 033	-14 121
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Cash flow from operating activities before changes in operating assets and liabilities	11 159	3 286
Changes in operating assets and liabilities		
Increase of obligatory reserve in NBKR	-35 226	-5 835
Decrease / (increase) in loans to financial institutions	33 558	-32 037
Increase in loans to customers	-5 454	-51 801
Decrease / (increase) in other assets	5 380	-16 784
Increase in due to banks and other financial institutions	268 008	57 154
Increase / (decrease) in customer accounts	6 262	-46 429
(Decrease) / increase in other liabilities	-1 473	11 279
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Cash flow from operating activities before taxation and interest	282 214	-81 167
Income tax paid	0	0
Net cash inflow / (outflow) from operating activities	282 214	-81 167
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CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of investments	0	-48 790
Purchase of property, equipment and intangible assets	-3 996	-225
Dividends received from associate company	0	1 446
Net cash (outflow) / inflow from investing activities	-3 996	-47 569
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CASH FLOWS FROM FINANCING ACTIVITIES:		
Loans received	0	-103 845
Net cash (outflow) / inflow from financing activities	0	-103 845
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Effect of exchange rate changes on the balance of cash and cash equivalents	-798	-640
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	278 218	-232 581
CASH AND CASH EQUIVALENTS, at the beginning of the period	820 512	717 410
CASH AND CASH EQUIVALENTS, at the end of the period	1 097 932	484 189
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Amina Kasmakhunova
Acting Chairman of Management Board




Naima Seidakmatova
Chief Accountant