

“Kyrgyz-Swiss Bank” CJSC

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
As of November 30, 2019 (including)**

(in thousands of Kyrgyz Soms)

	November 30 2019	December 31 2018
Interest income	121 422	99 629
Interest expenses	(37 920)	(47 321)
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	83 502	52 308
Accrual of allowance for impairment losses on interest bearing assets	(17 491)	(8 885)
NET INTEREST INCOME	66 011	43 423
Commission income	59 438	42 641
Commission expenses	(13 098)	(12 021)
Net gain on financial instruments at fair value	5 955	9 783
Net gain on foreign exchange operations	13 470	11 685
Accrual of allowance for impairment losses on non-interest bearing assets	0	(9 455)
Recovery of allowance for impairment losses on contingent liabilities	(454)	1 312
Impairment provision for other assets other than loans and leases	1 020	(4 353)
Other income	2 933	8 285
NET NON - INTEREST INCOME	69 264	47 877
Operating expenses	(85 306)	(81 591)
PROFIT /(LOSS) BEFORE INCOME TAX	49 970	9 709
Income tax	0	(1 369)
PROFIT/ (LOSS) FOR THE PERIOD	49 970	8 340
Gain from revaluation of financial assets available for sale	0	0
TOTAL COMPREHENSIVE INCOME/(LOSS)	49 970	8 340
Earnings per share (som)	74,58	13,47

Kristina Chernykhova

CEO



Cholpon Kachkanakova

Chief accountant

STATEMENT OF FINANCIAL POSITION
As of November 30, 2019 (including)

(in thousands of Kyrgyz Soms)

	November 30 2019	December 31 2018
ASSETS:		
Cash and cash equivalents	375 687	470 762
Due from banks	706 587	927 114
Loans to financial institutions	322 946	148 673
Loans to customers	980 814	618 003
Reserves for possible loan losses	(87 478)	(69 987)
Net loans to financial institutions and customers	1 216 282	696 689
Financial assets held to maturity	155 479	218 437
Securities bought under Repo agreement	0	51 843
Investments in associate company	16 000	17 243
Property, equipment and intangible assets	36 596	38 405
Long-term assets available for sale	48 863	51 922
Deferred tax assets	0	0
Financial instruments at fair value through profit or loss	520	0
Other assets	15 900	5 565
TOTAL ASSETS	<u>2 571 915</u>	<u>2 477 979</u>
SHAREHOLDER'S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	86 993	178 636
Customer accounts	1 703 220	1 619 795
Financial instruments at fair value through profit or loss	0	5 640
Deferred tax liability	1 394	1 394
Contingent liabilities	469	15
Securities under repurchase agreement	50 297	0
Other liabilities	11 697	4 623
	<u>1 854 069</u>	<u>1 810 103</u>
SHAREHOLDER'S EQUITY:		
Share capital	670 000	670 000
Revaluation reserves for financial assets available for sale	0	0
Accumulated profit / (deficit)	47 846	(2 124)
	<u>717 846</u>	<u>667 876</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>2 571 915</u>	<u>2 477 979</u>
 Kristina Cherpionova CEO		 Cholpon Kachkanakova Chief accountant
Additional information:		
Information on reserves for potential losses		
Loan Loss Reserves on Principal	113 291	99 903
Loan Loss Reserves on interests	6 151	5 579
Reserves on Repossessed Collateral	16 288	17 307
Reserves on other assets	3 525	3 525

