

**STATEMENT OF COMPREHENSIVE INCOME**

as at 30 June, 2015

"Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	<u>30 June 2015</u>	<u>30 June 2014</u>
Interest income	34 417	13 438
Interest expenses	(12 854)	(191)
Net interest income before formation of provision for impairment (Creation)/recovery of provision for impairment of assets to be subject to interest	21 563 (3 944)	13 247 (2 406)
<b>NET INTEREST INCOME</b>	<b>17 619</b>	<b>10 841</b>
Net profit/(loss) on transactions with derivative financial instruments	(470)	526
Net profit/(loss) from foreign currency operations	753	310
Fee and commission income	2 260	862
Fee and commission expenses	(555)	(168)
(Creation)/recovery of provision for impairment on other transactions	-	(354)
Other income	117	14
<b>NET INTEREST INCOME</b>	<b>2 105</b>	<b>1 190</b>
<b>OPERATING INCOME</b>	<b>19 724</b>	<b>12 031</b>
<b>OPERATING EXPENSES</b>	<b>(25 588)</b>	<b>(11 904)</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>(5 864)</b>	<b>127</b>
Income tax expense	-	-
<b>Profit/(loss) for the period</b>	<b>(5 864)</b>	<b>127</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>(5 864)</b>	<b>127</b>

Shamil Imanaliev  
Chairman of the Board



Naima Seidakhmalova  
Acting chief accountant

**STATEMENT OF FINANCIAL POSITION**  
**as at 30 June 2015**  
**"Kyrgyz-Swiss Bank", CJSC**

*in thousand KGS*

	<u>30 June 2015</u>	<u>30 June 2014</u>
<b>ASSETS</b>		
Cash and cash with NBKR	125 795	33 142
Cash with banks	120 010	5 946
Loans to customers	492 735	204 793
Reserves for possible loan losses	(11 468)	(3 959)
Total net loans	481 267	200 834
Securities available for sale	-	-
Securities held to maturity	30 000	-
Securities bought under repo agreements	102 799	-
Property, equipment and intangible assets	33 940	7 191
Investments and financial participation	16 000	-
Derivative financial instruments	-	-
Deffered income tax assets	362	223
Other assets	44 236	10 677
<b>TOTAL ASSETS</b>	<b>954 409</b>	<b>258 013</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Current accounts and deposits from financial and credit institutions	129 552	12 459
Current accounts and deposits from customers	397 303	30 191
Derivative financial instruments	305	35
Other liabilities	39 035	1 544
<b>TOTAL LIABILITIES</b>	<b>566 195</b>	<b>44 229</b>
<b>EQUITY</b>		
Share capital	422 389	242 389
Revaluation of financial assets available for sale	-	-
Retained earnings	(34 175)	(28 605)
<b>TOTAL EQUITY</b>	<b>388 214</b>	<b>213 784</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>954 409</b>	<b>258 013</b>

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 Acting chief accountant

**STATEMENT OF CASH FLOWS**  
as at 30 June 2015  
"Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	<u>30 June 2015</u>	<u>30 June 2014</u>
<b>Cash flows from operating activity:</b>		
Interest received	33 064	12 690
Interest paid	(7 915)	(17)
Comission received	2 260	862
Comission paid	(555)	(168)
Net income from financial instruments	(470)	526
Net income from foreign exchange operations	2 094	305
Other operating income	117	15
Operating expenses	(23 606)	(11 273)
<b>Cash flows from operating activity before changes in operating assets and liabilities</b>	<b>4 989</b>	<b>2 940</b>
<b>Changes in operating assets and liabilities:</b>		
Net increase in credits to clients	(139 062)	(120 277)
Net increase in funds and credits to banks and other financial institutions	(21 554)	(7 312)
Net increase of 'banks and other financial institutions' cash	5 782	12 400
Net increase of client' cash	(31 452)	25 200
Net increase in repo	(93 307)	
Net increase of other assets less other liabilities	(6 440)	(14 693)
<b>Net cash from operating activity</b>	<b>(286 033)</b>	<b>(104 682)</b>
<b>Cash from investing activity:</b>		
Proceeds from sale/redemption of securities	-	51 155
Purchase of securities	(16 000)	-
Purchase of property, plant and equipment	(2 631)	(3 256)
<b>Net cash from investing activity</b>	<b>(18 631)</b>	<b>47 899</b>
<b>Cash flows from financing activity</b>		
Equity capital contributed by shareholders	180 000	-
<b>Net cash from financing activity</b>	<b>180 000</b>	-
Effect of changes in foreign exchange rates	(1 751)	(680)
<b>Net change in cash position</b>	<b>(121 426)</b>	<b>(54 523)</b>
<b>Cash and cash equivalents at the beginning of reporting period</b>	<b>397 187</b>	<b>93 249</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>275 761</b>	<b>38 726</b>

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Acting chief accountant

**STATEMENT OF CHANGES IN EQUITY**  
**as at 30 June 2015**  
**"Kyrgyz-Swiss Bank", CJSC**

*in thousand KGS*

	Ordinary shares	Revaluation of financial assets available for sale	Retained earnings/ (Accumulated loss)	Total
<b>As at 31 December 2013</b>	242 389	325	(28 732)	213 982
Comprehensive income for the year	-		127	127
Transfer to profit/loss	-	(325)	-	(325)
<b>As at 30 June 2014</b>	242 389	-	(28 605)	213 784
Comprehensive income for the year	-		421	421
Transfer to profit/loss	-	(325)	-	(325)
<b>As at 31 December 2014</b>	242 389	-	(28 311)	214 078
Increase of equity capital	180 000			180 000
Comprehensive income for the year	-	-	(5 864)	(5 864)
<b>As at 30 June 2015</b>	422 389	-	(34 175)	388 214

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