

CJSC “Kyrgyz-Swiss Bank”

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT NOVEMBER 30, 2017

(in thousands of Kyrgyz Soms)

	November 30, 2017	November 30, 2016
Interest income	81 672	81 752
Interest expenses	-38 977	-34 064
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	42 695	47 688
Accrual of allowance for impairment losses on interest bearing assets	-28 380	-111 557
NET INTEREST INCOME	14 315	-63 869
Commission income	55 212	16 321
Commission expenses	-13 259	-1 670
Net gain on financial instruments at fair value	8 391	3 410
Net gain on foreign exchange operations	3 794	10 154
Recovery of allowance for impairment losses on long-term assets available for sale	-11 219	-5 182
Recovery of allowance for impairment losses on other assets different from loans and finance lease	-160	0
Recovery of allowance for impairment losses on contingent liabilities	-1 058	-293
Other income	6 275	3 236
NET NON - INTEREST INCOME	47 976	25 976
Operating expenses	-63 042	-60 033
PROFIT /(LOSS) BEFORE INCOME TAX	-751	-97 926
Income tax	0	0
PROFIT/ (LOSS) FOR THE PERIOD	-751	-97 926
Other comprehensive income		
Gain from revaluation of financial assets available for sale	-1 674	1 246
TOTAL COMPREHENSIVE INCOME/(LOSS)	-2 425	-96 680

Muras Kachkeev

Chairman of Management Board



Naima Seidakhmatova

Chief accountant

CJSC “Kyrgyz-Swiss Bank”

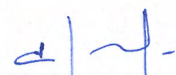
STATEMENT OF FINANCIAL POSITION AS AT NOVEMBER 30, 2017

(in thousands of Kyrgyz Soms)

	November 30, 2017	November 30, 2016
ASSETS:		
Cash and cash equivalents	222 127	230 143
Due from National Bank of Kyrgyz Republic	152 348	140 402
Due from banks	290 453	336 485
Loans to financial institutions	103 820	62 262
Loans to customers	581 139	547 796
Reserves for possible loan losses	-99 989	-145 244
Net loans to financial institutions and customers	584 970	464 814
Securities available for sale	116 953	21 024
Securities held to maturity	4 997	0
Investments in associate company	16 000	16 000
Long-term assets available for sale	49 204	15 546
Property, equipment and intangible assets	34 394	39 967
Deferred tax asset	2 244	2 145
Other assets	13 302	4 008
TOTAL ASSETS	1 486 992	1 270 534
SHAREHOLDER’S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	232 568	162 448
Customer accounts	701 480	542 971
Loans received	-	104 599
Financial instruments at fair value through profit or loss	3 337	921
Contingent liabilities	1 449	293
Other liabilities	25 063	9 884
	963 897	821 116
SHAREHOLDER’S EQUITY:		
Share capital	566 389	566 389
Revaluation reserves for financial assets available for sale	308	1 992
Accumulated deficit	-43 603	-118 963
	523 095	449 418
TOTAL SHAREHOLDER’S EQUITY AND LIABILITIES	1 486 992	1 270 534



Muras Kachkeev
Chairman of Management Board

Naima Seidakhmatova
Chief accountant