

CJSC “Kyrgyz-Swiss Bank”

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT OCTOBER 31, 2017

(in thousands of Kyrgyz Soms)

	October 31, 2017	October 31, 2016
Interest income	74 160	75 321
Interest expenses	-35 475	-30 570
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	38 685	44 751
Accrual of allowance for impairment losses on interest bearing assets	-4 208	-114 544
NET INTEREST INCOME	34 477	-69 793
Commission income	46 782	14 507
Commission expenses	-11 242	-1 426
Net gain on financial instruments at fair value	7 744	2 867
Net gain on foreign exchange operations	3 450	8 997
Recovery of allowance for impairment losses on long-term assets available for sale	-11 219	-3 653
Recovery of allowance for impairment losses on other assets different from loans and finance lease	-160	-
Recovery of allowance for impairment losses on contingent liabilities	-866	-
Other income	5 964	3 184
NET NON - INTEREST INCOME	40 453	24 476
Operating expenses	-56 851	-54 290
PROFIT /(LOSS) BEFORE INCOME TAX	18 079	-99 607
Income tax	-	-
PROFIT/ (LOSS) FOR THE PERIOD	18 079	-99 607
Other comprehensive income		
Gain from revaluation of financial assets available for sale	13 140	1 298
TOTAL COMPREHENSIVE INCOME/(LOSS)	31 219	-98 309

Muras Kachkeev

Chairman of Management Board


Naima Seidakhmatova
Chief accountant

CJSC “Kyrgyz-Swiss Bank”

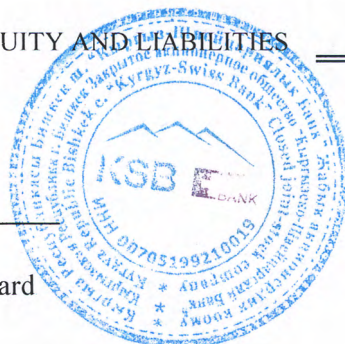
STATEMENT OF FINANCIAL POSITION AS AT OCTOBER 31, 2017

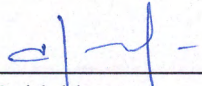
(in thousands of Kyrgyz Soms)

	October 31,	October 31,
	2017	2016
ASSETS:		
Cash and cash equivalents	416 192	255 621
Due from banks	253 482	348 416
Loans to financial institutions	113 919	69 370
Loans to customers	579 971	562 173
Reserves for possible loan losses	-75 211	-147 366
Securities available for sale	131 091	20 810
Financial instruments at fair value through profit or loss	1 440	-
Investments in associate company	16 000	16 000
Long-term assets available for sale	49 204	10 960
Property, equipment and intangible assets	34 992	40 261
Deferred tax asset	2 244	2 145
Other assets	35 003	4 145
TOTAL ASSETS	<u><u>1 558 327</u></u>	<u><u>1 182 535</u></u>
SHAREHOLDER’S EQUITY AND LIABILITIES:		
LIABILITIES:		
Due to banks and other financial institutions	265 662	126 721
Customer accounts	689 210	496 640
Loans received	-	103 410
Financial instruments at fair value through profit or loss	-	918
Contingent liabilities	1 225	-
Other liabilities	45 491	7 057
	<u>1 001 588</u>	<u>734 746</u>
SHAREHOLDER’S EQUITY:		
Share capital	566 389	566 389
Revaluation reserves for financial assets available for sale	15 122	2 044
Accumulated deficit	-24 772	-120 644
	<u>556 739</u>	<u>447 789</u>
TOTAL SHAREHOLDER’S EQUITY AND LIABILITIES	<u><u>1 558 327</u></u>	<u><u>1 182 535</u></u>



 Muras Kachkeev
 Chairman of Management Board





 Naima Seidakhmatova
 Chief accountant