

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**As of April 30, 2019 (including)**  
**In accordance with IFRS 9**  
*(in thousands of Kyrgyz Soms)*

|                                                                                                         | April 30<br>2019 | December 31<br>2018 |
|---------------------------------------------------------------------------------------------------------|------------------|---------------------|
| Interest income                                                                                         | 38 916           | 99 629              |
| Interest expenses                                                                                       | -12 746          | -47 321             |
| <b>NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b> | <b>26 170</b>    | <b>52 308</b>       |
| Accrual of allowance for impairment losses on interest bearing assets                                   | -8 668           | -8 885              |
| <b>NET INTEREST INCOME</b>                                                                              | <b>17 502</b>    | <b>43 423</b>       |
| Commission income                                                                                       | 11 047           | 42 641              |
| Commission expenses                                                                                     | -2 105           | -12 021             |
| Net gain on financial instruments at fair value                                                         | 2 709            | 9 783               |
| Net gain on foreign exchange operations                                                                 | 6 603            | 11 685              |
| Accrual of allowance for impairment losses on non-interest bearing assets                               | 0                | -9 455              |
| Recovery of allowance for impairment losses on contingent liabilities                                   | -111             | 1 312               |
| Recovery of allowance for impairment losses on contingent liabilities                                   | 1 840            | -4 353              |
| Other income                                                                                            | 1 018            | 8 285               |
|                                                                                                         | 0                |                     |
| <b>NET NON - INTEREST INCOME</b>                                                                        | <b>21 001</b>    | <b>47 877</b>       |
| Operating expenses                                                                                      | -30 428          | -81 591             |
| <b>PROFIT /(LOSS) BEFORE INCOME TAX</b>                                                                 | <b>8 075</b>     | <b>9 709</b>        |
| Income tax                                                                                              | 0                | -1 369              |
| <b>PROFIT/ (LOSS) FOR THE PERIOD</b>                                                                    | <b>8 075</b>     | <b>8 340</b>        |
| Gain from revaluation of financial assets available for sale                                            | 0                | 0                   |
| <b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>                                                                | <b>8 075</b>     | <b>8 340</b>        |
| Earnings per share (som)                                                                                | 12,05            | 13,47               |

Kristina Chervonova

CEO



Cholpon Kachkanakova

Chief accountant

**STATEMENT OF FINANCIAL POSITION**

As of April 30, 2019 (including)

In accordance with IFRS 9

(in thousands of Kyrgyz Soms)

|                                                              | April 30<br>2019 | December 31<br>2018 |
|--------------------------------------------------------------|------------------|---------------------|
| <b>ASSETS:</b>                                               |                  |                     |
| Cash and cash equivalents                                    | 420 557          | 470 762             |
| Due from banks                                               | 927 813          | 927 114             |
| Loans to financial institutions                              | 193 394          | 148 673             |
| Loans to customers                                           | 718 655          | 618 003             |
| Reserves for possible loan losses                            | -78 655          | -69 987             |
| Net loans to financial institutions and customers            | 833 394          | 696 689             |
| Financial assets held to maturity                            | 98 424           | 218 437             |
| Securities bought under Repo agreement                       | 0                | 51 843              |
| Investments in associate company                             | 17 132           | 17 243              |
| Property, equipment and intangible assets                    | 40 248           | 38 405              |
| Long-term assets available for sale                          | 46 402           | 51 922              |
| Deferred tax assets                                          | 2 156            | 0                   |
| Other assets                                                 | 5 767            | 5 565               |
| <b>TOTAL ASSETS</b>                                          | <b>2 391 893</b> | <b>2 477 979</b>    |
| <b>SHAREHOLDER'S EQUITY AND LIABILITIES:</b>                 |                  |                     |
| <b>LIABILITIES:</b>                                          |                  |                     |
| Due to banks and other financial institutions                | 86 039           | 178 636             |
| Customer accounts                                            | 1 620 888        | 1 619 795           |
| Financial instruments at fair value through profit or loss   | 2 386            | 5 640               |
| Diferred tax liability                                       | 0                | 1 394               |
| Contingent liabilities                                       | 127              | 15                  |
| Other liabilities                                            | 6 502            | 4 623               |
|                                                              | 1 715 942        | 1 810 103           |
| <b>SHAREHOLDER'S EQUITY:</b>                                 |                  |                     |
| Share capital                                                | 670 000          | 670 000             |
| Revaluation reserves for financial assets available for sale | 0                | 0                   |
| Accumulated profit / (deficit)                               | 5 951            | -2 124              |
|                                                              | 675 951          | 667 876             |
| <b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b>            | <b>2 391 893</b> | <b>2 477 979</b>    |
| <b>Additional information:</b>                               |                  |                     |
| Information on reserves for potential losses                 |                  |                     |
| Loan Loss Reserves on Principal                              | 73 111           | 64 663              |
| Loan Loss Reserves on interests                              | 5 544            | 5 324               |
| Reserves on Repossessed Collateral                           | 15 467           | 17 307              |
| Reserves on other assets                                     | 3 525            | 3 525               |

Kristina Chervonova

CEO

Cholpon Kachkanakova

Chief accountant

